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22ND ANNUAL
SOUTHERN CALIFORNIA
**PUBLIC
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Join us at the **CalPERS Auditorium** for a day of in depth retirement discussions led by leading experts from around the state.

Keynote Speaker
John Chiang
California State Controller

FEBRUARY 22, 2012
LAKEWOOD, CA

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FEBRUARY 22, 2012 • LAKEWOOD, CA

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Seminar Date

February 22, 2012
9AM-4PM

Location

Lakewood Civic Center
5000 Clark Avenue
Lakewood, CA 90712

Registration

\$190.00 - includes breakfast & lunch and
seminar materials.

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Cancellation Policy

Full refund if notified by 5PM
on February 8, 2012

Keynote Speaker

John Chiang—CA State Controller



First elected in November 2006 to serve as California's Chief Fiscal Officer, Controller John Chiang was elected to a second term in November 2010. Upon taking office, he took immediate action to weed out waste, fraud and abuse of public funds and make the State's finances more transparent and accountable to the

public. He has proposed reforms to the State's public pension systems, helped local governments navigate complex requirements during difficult economic times, protected California's precious natural resources, ensured that more than \$1.6 billion in unclaimed property was returned to the rightful owners, and launched financial and tax assistance seminars for California families, seniors, small businesses and non-profit organizations.

REFORMING PUBLIC PENSION PLANS

To ensure the fiscal solvency of the State's pension plans, Chiang has been a leader in pension and corporate governance reform. He successfully sponsored legislation requiring all state pension systems to adopt disclosure policies regarding board members and placement agents. He also has sponsored bills to curb pension-spiking, require placement agents to register as lobbyists, and require CalPERS and CalSTRS board members to file more campaign contribution disclosure reports.

SEMINAR TOPICS

- **PUBLIC PENSION REFORM**—Learn what the Governor is proposing, how the conference committee handled those recommendations, and what will likely be our new reality in 2013.
- **VESTED BENEFITS**—Are existing employees' benefits safe? Can they be taken away by constitutional amendment? Learn what the courts have determined to mean a “vested benefit”.
- **ACTUARIAL REALITY**—Follow a step by step case study on the fiscal implications of making specific changes to pension and other post employment benefit plans.
- **RETIREMENT LEGISLATION**—What bills are being debated at the legislative level? What has a chance of passing? What will die? Learn from the legislative consultants about what to expect in 2012 and beyond when it comes to retirement law.
- **WHAT'S NEW WITH PERS**—Are rates going to continue to increase? What are the latest investment returns? How does PERS respond to its critics? How is PERS handling the controversies it is facing?
- **THE ASSUMPTION RATE**—How to separate fact from fiction. What is an adequate assumption rate, or discounted rate of return. Learn of the reality of employer rates when the discounted rate is lowered.
- **NEW NON-RETIREMENT LAWS**—Familiarize yourself with the new laws that will likely affect your day-to-day life. Also, what's on the horizon for this year?
- **STATE BUDGET**—How is the Legislature going to close an \$8 billion gap in 2012? Should California have two year budget cycles? Should we have performance based budgeting? What are local governments doing that the State should emulate?
- **LABOR'S PERSPECTIVE**—Come learn what labor is doing politically on a statewide and local basis.



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